



**ASSEMBLY AMENDMENT 2,  
TO 2009 ASSEMBLY BILL 701**

March 10, 2010 – Offered by Representative CULLEN.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 3: after “requirements,” insert “appointment of special deputy  
3 commissioner to rehabilitate an insurer,”.

4 **2.** Page 15, line 15: after that line insert:

5 “**SECTION 34p.** 645.33 (1) of the statutes is amended to read:

6 645.33 (1) SPECIAL DEPUTY COMMISSIONER. The rehabilitator ~~shall make every~~  
7 ~~reasonable effort to employ an active or retired senior executive from a successful~~  
8 ~~insurer to serve as~~ may appoint a special deputy commissioner to rehabilitate the  
9 insurer. The special deputy commissioner shall have all of the powers of the  
10 rehabilitator granted under this section. ~~To obtain a suitable special deputy, the~~  
11 ~~commissioner may consult with and obtain the assistance and advice of executives~~  
12 ~~of insurers doing business in this state.~~ Subject to court approval, the rehabilitator  
13 shall make such arrangements for compensation as are necessary to obtain a special

1 deputy commissioner of proven ability. The special deputy commissioner shall serve  
2 at the pleasure of the rehabilitator.”.

3 (END)